



Mt. Evans BOCES

Clear Creek RE1 Gilpin RE1 Platte Canyon #1

Strong Partnerships Ensuring Success for Exceptional Students

Federal Fiscal Compliance

Federal funds received by the BOCES shall be administered in accordance with this policy and applicable federal law, including but not limited to the federal Uniform Grant Guidance. The Board designates the executive director as the BOCES contact for all federal programs and funding.

The executive director or designee may develop and implement accompanying regulations to assist in the proper administration of federal funds and implementation of this policy, including but not limited to cash management procedures and allowability of costs.

Subrecipient monitoring

If the BOCES awards subgrants, the BOCES shall monitor grant subrecipients to ensure compliance with applicable law and Board policy.

Time and effort reporting

BOCES employees paid with federal funds shall document the time they expend in work performed in support of each federal program and/or such program's cost objective(s), in accordance with applicable federal law. Time and effort reporting requirements do not apply to contracted individuals.

Recordkeeping

The BOCES shall maintain proper federal fiscal records in accordance with Board policy and applicable law. Such records shall be retrievable and available for programmatic or financial audit.

(March 18, 2019)

LEGAL REFS.: 2 C.F.R. Part 200 (*Uniform Grant Guidance*)
34 C.F.R. Parts 75, 76 (*EDGAR - Education Department General Administrative Regulations*)

CROSS REFS.: BCB, Board Member Conflict of Interest
DJB*, Federal Procurement
EHB, Records Retention
GBEA, Staff Ethics/Conflict of Interest